

## Options trading application form

Complete this form if you wish to apply to transact in options on your Openmarkets trading account. All clients opening an options trading account must also have, or open, an Openmarkets equities trading account. Before you submit this application it is important that you have read and understood the documents set out below in the Client Declaration. There are also free options trading courses and education available via the ASX website. Applications should be emailed to [service@openmarkets.com.au](mailto:service@openmarkets.com.au).

### Options transaction types

The following options transaction types may be accessed through Openmarkets:

1. Bought/long puts or calls – where cash must be available up front in your linked cash management account
2. Covered calls – where specific stock must lodged as collateral with the ASX Clear

### Client account details

ACCOUNT NUMBER

OR New account (equities trading account application attached)

ACCOUNT NAME

ACCOUNT DESIGNATION (IF APPLICABLE)

EMAIL

### Client declaration & signatures

By signing below I acknowledge that I have received (in hard copy or where I have received this form electronically I have accessed by hyperlink) read and understood and agree to be bound by (and further disclosures or agreements referred to therein):

- Openmarkets Options Product Disclosure Statement
- ASX booklet 'Understanding Options Trading'
- Openmarkets Derivatives Client Agreement
- Openmarkets Target Market Determination
- Openmarkets Financial Services Guide

All of these can be downloaded from our [website](#).

I also acknowledge that any disclosures, consents and agreements made by me in opening the Openmarkets equities trading account apply to my Options trading account, as applicable.

Please provide signatures of all persons registered to operate the Trading Account outlined in Section 1.

#### Account holder 1:\*

GIVEN NAME(S) / FAMILY NAME (PLEASE PRINT)

SIGNATURE

DATE

#### Account holder 2:\*

GIVEN NAME(S) / FAMILY NAME (PLEASE PRINT)

SIGNATURE

DATE

#### Account holder 3:\*

GIVEN NAME(S) / FAMILY NAME (PLEASE PRINT)

SIGNATURE

DATE

\* For company accounts, sign in accordance with the company's constitution. Or if signed under a Power of Attorney, please attach a certified copy of the POA to this authority.

### Openmarkets use only

Upon the acceptance of this application, the opening of an account for the Applicant(s), Openmarkets will be taken to have agreed to be bound by and to have signed the Openmarkets Derivatives Client Agreement.

## Collateral cover authorisation

Once completed, please send this form through to the team at [support@openmarkets.com.au](mailto:support@openmarkets.com.au)

ASX CLEAR NUMBER – FOR OFFICE USE ONLY

### Section 1 - Registered Holder Details

OPENMARKETS ACCOUNT NUMBER

HOLDER IDENTIFICATION NUMBER (HIN)

NAME

 (REGISTERED HOLDER)

### Section 2 - Recipient of Collateral Cover

Do not complete this section if Collateral is covering the Registered Holder's trading account. Only complete this section if Collateral is to be used to cover a separate trading account from that of the Registered Holder's trading account.

NAME OF RECIPIENT OF COLLATERAL COVER

### Section 3 - Acknowledgement and declaration

The Registered Holder acknowledges and declares that:

1. I/we authorise my Controlling Participant to, without limitation, reserve, withdraw, transfer or otherwise deal with the Financial Products (**Collateral**) registered in the name of the Registered Holder in the ASX Clear Pty Limited, ABN 48 001 314 503 (**ASX Clear**) Subposition as Collateral Cover for obligations in respect of Options Market Contracts registered in the account(s) outlined in Section 2 (**Accounts**) with a Clearing Participant (**ASX Clear Participant**).
2. The Controlling Participant will reserve, withdraw, transfer or otherwise deal with the Collateral in the ASX Clear Subposition, by sending the appropriate Collateral lodgement message in accordance with the ASX Clear Operating Rules and Procedures (as amended from time to time).
3. In registering Collateral in the ASX Clear Subposition, the Registered Holder acknowledges that the Collateral will be subject to a security interest in favour of ASX Clear, from the time they are reserved to the ASX Clear Subposition as in the manner referred to above, and will remain subject to the security interest until ASX Clear permits it to be withdrawn from the ASX Clear Subposition.
4. The security interest secures all amounts and obligations owing by the ASX Clear Participant to ASX Clear in connection with the Accounts.
5. The Collateral is not and must not be subject to any other security interest, other than where the parties to the security interest agree between themselves in writing that ASX Clear's security interest in respect of the Collateral has priority over that security interest, and the parties hold the benefit of such agreement on trust for the benefit of ASX Clear, unless ASX Clear otherwise agree in writing.
6. If the Controlling Participant is unable to insert the HIN at the time the Register Holder signs this form, the Registered Holder irrevocably authorises the Controlling Participant to insert the HIN on this agreement on the Registered Holder's behalf. The Controlling Participant agrees that it will notify the Registered Holder of the HIN in writing as soon as reasonably possible.
7. If the ASX Clear Participant is unable to insert the Account Numbers and/or HIN at the time the Registered Holder signs this form, the Registered Holder irrevocably authorises the ASX Clear Participant to insert the Account Numbers and/or HIN on this agreement and agrees the ASX Clear Participant will insert the Account Numbers and/or HIN on the Registered Holders behalf, prior to lodging this Authorisation with ASX Clear. The ASX Clear Participant agrees that it will notify the Registered Holder of the account numbers and/or HIN in writing as soon as reasonably possible.
8. Defined terms have the same meaning as defined in the ASX Clear Operating Rules or the ASX Settlement Operating Rules and Procedures (as amended from time to time).

## Section 4 - Registered Holder signatures

Please provide signatures of all persons registered to operate the Trading Account outlined in Section 1.

### Account holder 1:\*

GIVEN NAME(S) / FAMILY NAME (PLEASE PRINT)

SIGNATURE

DATE

### Account holder 2:\*

GIVEN NAME(S) / FAMILY NAME (PLEASE PRINT)

SIGNATURE

DATE

### Account holder 3:\*

GIVEN NAME(S) / FAMILY NAME (PLEASE PRINT)

SIGNATURE

DATE

\* For company accounts, sign in accordance with the company's constitution. Or if signed under a Power of Attorney, please attach a certified copy of the POA to this authority.