



Secure — your — livelihood

Stallholder Insurance

COMMERCIAL INSURANCE

Comprehensive protection at an affordable premium
for registered NEA hawker license holder

Why is it good for me?

- 1 **Premium rates starting from \$0.29 per day¹**
- 2 **Automatic Reinstatement of loss**
- 3 **Automatic increase in sum insured during festive period**
- 4 **No penalty for under-insurance**
- 5 **No Claim Discount**

¹ Premium rate is applicable only for Plan A - Non-cooked food stall/kiosk

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Choose the coverage based on your business needs, with optional benefits for an extra peace of mind.

Table of Cover

Section		Plan A	Plan B	Plan C
1	Damage to Insured Property	Sum Insured \$10,000	Sum Insured \$20,000	Sum Insured \$35,000
	Extension:	Sub Limit	Sub Limit	Sub Limit
	a. Loss due to theft by violent and forcible entry	\$3,500	\$3,500	\$3,500
	b. Damage to plate glass (Excess: \$50 for each and every loss)	\$750	\$750	\$750
	c. Deterioration of Stocks (Excess: \$100 for each and every loss)	\$1,000	\$1,000	\$1,000
d. Loss of money due to armed robbery &/or hold-up	\$2,000	\$2,000	\$2,000	
2	Closure of Stall (maximum 120 days per policy year)	\$100 per day	\$150 per day	\$200 per day
3	Liability to the Public	Limit of Indemnity	Limit of Indemnity	Limit of Indemnity
	Any one Accident/ Unlimited during the Period of Insurance (Excess: \$250 for each and every claim)	\$250,000	\$350,000	\$500,000
	Extension:	Sub Limit	Sub Limit	Sub Limit
	• Food and drink poisoning Any one Accident/ In Aggregate during the Period of Insurance (Excess: \$250 for each and every claim)	\$100,000	\$150,000	\$250,000
4	Personal Accident (Max up to 2 registered NEA hawkers license holders)	Sum Insured	Sum Insured	Sum Insured
	a. Per insured person	\$20,000	\$20,000	\$20,000
	b. Medical expenses for injury due to accidents (per insured person in a policy year)	Up to \$250	Up to \$250	Up to \$250

Annual Premium² Table to Basic Plans

Type of Business		Plan A	Plan B	Plan C
A	Non-cooked food stall/kiosk	\$107.00	\$149.80	\$214.00
B	Cooked food and/or Drink stall/kiosk	\$128.40	\$179.76	\$256.80

² Premium rates are inclusive of 7% GST, non-guaranteed and may be reviewed from time to time

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Optional Cover

			Additional Premium ³
1	Fire & Insured Perils on Building Excess: \$250 for each and every loss	Up to a maximum sum insured of \$100,000.	\$6.42 per \$10,000 sum insured
2	Work Injury Compensation - for hawker assistant registered with NEA only	a. Compensation for accidental injury or occupation disease sustained by employees in the course of employment as per Work Injury Compensation Act b. Common Law claims shall be limited to \$500,000.00 for any one claim or series of claims arising out of one event	a. For monthly salary of \$2,000 and below • \$64.20 per employee b. For monthly salary above \$2,000 • \$107.00 per employee

³ Premium rates are inclusive of 7% GST, non-guaranteed and may be reviewed from time to time

Special Features

1. Automatic Reinstatement of loss

In the event of a claim under Section 1, the sum insured will be reinstated based on the plan that you have selected and you will not be required to pay any additional premium.

2. Automatic increase in sum insured during festive period

Based on the plan that you have selected, the sum insured under Section 1 shall increase automatically by 25% for three (3) consecutive days from the first day of Chinese New Year, Hari Raya Puasa, Deepavali and Christmas Day. This increase does not apply to the sub-limits under this Section.

3. No penalty for under-insurance

In the event of any loss or damage to your insured property under Section 1, we will pay up to the sum insured based on the plan that you have selected.

4. No Claim Discount

10% off the renewal premium if there is no claim during the preceding 12 months.

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Eligibility

This policy is only available to you if you are currently a registered NEA hawker license holder.

This policy is not applicable for the following type of licenses:-

1. Mobile Food Wagon License – i.e License for food truck

Mobile Food Wagons refer to vehicles that have been retrofitted with a functional kitchen for the purpose of food preparation.

2. Food shop License

This is a license to operate retail food establishments, including restaurants, caterers, coffee shops, food courts, cafes, takeaway kiosks and supermarkets.

3. Food Vending Machine License

Food vending machines refer to man-less operations where food is stored in machines for sales to consumers.

4. Private Canteen License

Private canteens refer to canteens operated by third party vendors i.e. staff canteen/hostel kitchen, regardless whether food is sold or provided free-of-charge.

You may approach us for other F&B insurance packages for the above.

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About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisers and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

Right from the start, Income was made different. Our social purpose of maximising value for our policyholders defines us as a social enterprise as we continue to make insurance accessible, affordable and sustainable for all.

In 2017, Income had over \$36.3 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, is committed to empower a better future for children and youth from disadvantaged backgrounds.

For more about Income, please visit www.income.com.sg.

Get in touch



MEET your Income adviser



CHAT instantly at
www.income.com.sg/AdviserConnect



CALL 6788 1777



CLICK www.income.com.sg

IMPORTANT NOTES

This is for general information only. You can find the usual terms and conditions of this plan in the policy contract. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance adviser. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want.

POLICY OWNERS' PROTECTION SCHEME – APPLICABLE ONLY IF OPTED FOR FIRE & INSURED PERILS ON BUILDING AND/OR WORK INJURY COMPENSATION

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Information is correct as of 28 March 2019